

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 5, 2007

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB645 by Ellis (Relating to a study of residential foreclosures in certain counties.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

The bill directs the University of Houston to conduct a study to examine mortgage foreclosure rates in the Houston-Sugar Land-Baytown Metropolitan Statistical Area, as defined by the U.S. Office of Management and Budget, and to establish an advisory committee to direct the focus of the study. Under provisions of the bill, the University of Houston will report to the Governor, the Lieutenant Governor, and the Speaker of the House of Representatives on the study and its results not later than September 1, 2008. The University of Houston should be able to implement provisions of this bill within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Department of Savings and Mortgage Lending, 717 Texas Southern University

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